



## EquipmentShare Closes \$2.75 Billion Senior Secured Asset-Based Revolving Credit Facility With Wells Fargo

December 3, 2025

*Strategic financing further solidifies Company's financial foundation, reduces costs, and provides flexibility to drive organic growth plans*

COLUMBIA, Mo.--(BUSINESS WIRE)--[EquipmentShare](#), a leader in connected jobsite technology and one of the largest equipment rental providers in the United States, announced today that it closed an \$2.75 billion asset-based senior secured credit facility (the "Facility"). Wells Fargo serves as administrative agent and lead lender for the Facility.

"EquipmentShare's growth is powered by a disciplined capital structure and our market-leading, award-winning T3® technology platform," said Jabbok Schlacks, co-founder and CEO of EquipmentShare. "This facility strengthens our financial foundation and provides the stability and flexibility we need to execute our long-term strategy, invest in our technology, and continue delivering industry-leading value to our customers."

The facility extends maturity to 2030 and provides EquipmentShare with best-in-class pricing. Wells Fargo Bank, National Association, Citibank, N.A., Truist Bank, Citizens Bank N.A., Fifth Third Bank National Association and SMBC served as Joint Lead Arrangers and Joint Book Runners for the facility. Wells Fargo Bank, National Association, Citibank, N.A., Truist Bank and Citizens Bank, N.A., served as co-syndication agents. Fifth Third National Association, SMBC, Goldman Sachs, U.S. Bank, Regions Bank, TD Bank, N.A. and UBS AG, Stamford Branch served as co-documentation agents. The facility replaces the company's previous asset-based senior secured credit facility.

Kurt Marsden, head of Wells Fargo Capital Finance, shared, "Wells Fargo is pleased to support EquipmentShare and their continued growth with this new asset-based loan facility. We are proud to expand our strong relationship to help the company achieve their strategic goals."

This press release is neither an offer to sell nor a solicitation of an offer to buy any securities, nor shall it constitute an offer, solicitation or sale of any securities in any jurisdiction in which such offer, solicitation or sale would be unlawful prior to the registration or qualification under the securities laws of any such jurisdiction.

### **About Wells Fargo**

Wells Fargo & Company (NYSE: WFC) is a leading financial services company that has approximately \$2.1 trillion in assets. We provide a diversified set of banking, investment and mortgage products and services, as well as consumer and commercial finance, through our four reportable operating segments: Consumer Banking and Lending, Commercial Banking, Corporate and Investment Banking, and Wealth & Investment Management. Wells Fargo ranked No. 33 on Fortune's 2025 rankings of America's largest corporations.

### **About EquipmentShare**

Founded in 2015 and headquartered in Columbia, Missouri, EquipmentShare is a nationwide construction technology and equipment solutions provider dedicated to transforming the construction industry through innovative tools, platforms and data-driven insights. By empowering contractors, builders and equipment owners with its proprietary technology, T3®, EquipmentShare aims to drive productivity, efficiency and collaboration across the construction sector. With a comprehensive suite of solutions that includes a fleet management platform, telematics devices and a best-in-class equipment rental marketplace, EquipmentShare continues to lead the industry in building the future of construction. For more information, visit [www.equipmentshare.com](http://www.equipmentshare.com).

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