

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

**FORM ABS-15G
ASSET-BACKED SECURITIZER
REPORT PURSUANT TO SECTION 15G OF
THE SECURITIES EXCHANGE ACT OF 1934**

Check the appropriate box to indicate the filing obligation to which this form is intended to satisfy:

Rule 15Ga-1 under the Exchange Act (17 CFR 240.15Ga-1) for the reporting period
_____ to _____

(Exact name of securitizer as specified in its charter)

Date of Report (Date of earliest event reported) _____

Commission File Number of securitizer: Central _____

Index Key Number of securitizer: _____

Name and telephone number, including area code, of the person to
contact in connection with this filing.

Indicate by check mark whether the securitizer has no activity to report for the initial period pursuant to Rule 15Ga-1(c)
(1)

Indicate by check mark whether the securitizer has no activity to report for the quarterly period pursuant to Rule 15Ga-
1(c)(2)(i)

Indicate by check mark whether the securitizer has no activity to report for the annual period pursuant to Rule 15Ga-1(c)
(2)(ii)

Rule 15Ga-2 under the Exchange Act (17 CFR 240.15Ga-2)

OWN Equipment Fund III LLC
(Exact name of issuing entity as specified in its charter)

Central Index Key Number of co-sponsor: _____

0001693736

Central Index Key Number of issuing entity (if applicable): _____

N/A

Central Index Key Number of underwriter (if applicable): _____

N/A

John Griffin
Vice President and General Counsel, EquipmentShare.com Inc
(314) 409-8575

Name and telephone number, including area code, of the person to
contact in connection with this filing.

PART II - FINDINGS AND CONCLUSIONS OF THIRD-PARTY DUE DILIGENCE REPORTS

Item 2.01 Findings and Conclusions of a Third-Party Due Diligence Report Obtained by the Issuer

The disclosures required by Rule 15Ga-2 (17 CFR 240.15Ga-2) are attached as an Exhibit to this Form ABS-15G. Please see the Exhibit Index for the related information.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the reporting entity has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Dated: December 2, 2025

EQUIPMENTSHARE.COM INC, as co-sponsor

By: /s/ John Griffin

Name: John Griffin

Title: Vice President and General Counsel

EXHIBIT INDEX

Exhibit Number	Description
99.1	Independent Accountants' Report on Applying Agreed-Upon Procedures, dated December 2, 2025, of Deloitte & Touche LLP.



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 USA

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 www.deloitte.com

EquipmentShare.com Inc
 5710 Bull Run Drive
 Columbia, Missouri 65201

**Independent Accountants' Report
 on Applying Agreed-Upon Procedures**

We have performed the procedures described below, related to certain information with respect to a portfolio of equipment assets in connection with the proposed offering of EQS 2025-2M. EquipmentShare.com Inc (the "Company") is responsible for the information provided to us, including the information set forth in the Statistical Data File (as defined herein).

The Company has agreed to the procedures and acknowledged that the procedures performed are appropriate to meet the intended purpose of evaluating the accuracy of certain information set forth in the Statistical Data File. Additionally, Citigroup Global Markets Inc., OWN Tactical Equipment III LLC and OWN Equipment Fund III LLC (collectively, with the Company the "Specified Parties") have agreed to the procedures and acknowledged that the procedures performed are appropriate for their purposes. This report may not be suitable for any other purpose. The procedures performed may not address all of the items of interest to a user of the report and may not meet the needs of all users of the report and, as such, users are responsible for determining whether the procedures performed are appropriate for their purposes. Consequently, we make no representations regarding the appropriateness of the procedures described below either for the purpose for which this report has been requested or for any other purpose.

Agreed-Upon Procedures

On November 19, 2025, representatives of the Company provided us with a computer-generated equipment data file and related record layout containing data, as represented to us by the Company, as of the close of business October 31, 2025, with respect to 5,741 equipment assets (the "Statistical Data File").

At your instruction, we randomly selected 100 equipment assets from the Statistical Data File (the "Sample Assets") and performed certain comparisons and recomputations for each of the Sample Assets relating to the equipment asset characteristics (the "Characteristics") set forth on the Statistical Data File and indicated below.

Characteristics

1. EQS Asset number (informational purposes only)	6. Make
2. Model year	7. Gross rental amount (as applicable)
3. Initial OEM purchase date	8. Asset state
4. Original equipment cost	9. Net book value
5. Model	10. Equipment category

We compared Characteristics 2. through 5. to the corresponding information set forth on or derived from the "Original Equipment Manufacturer Invoice."

Member of
 Deloitte Touche Tohmatsu Limited

We compared Characteristic 6. to the corresponding information set forth on or derived from the Original Equipment Manufacturer Invoice, the “Serial Plate” or screen shots from the Company’s asset management system (the “Asset Management System Screen Shots”).

We compared Characteristics 7. and 8. to the corresponding information set forth on or derived from the “Rental Invoice.”

We compared Characteristics 9 and 10. to the corresponding information set forth on the “Net Book Value Workbook.”

For purposes of our procedures and at your instruction:

- with respect to our comparison of Characteristic 4., differences of \$1.00 or less are deemed to be “in agreement;”
- with respect to our comparison of Characteristic 7., differences of \$1.00 or less are deemed to be “in agreement;” and
- with respect to our comparison of Characteristic 9., differences of 1.0% or less of the net book value indicated on the Statistical Data File are deemed to be “in agreement.”

The equipment asset documents described above, and any other related documents used in support of the Characteristics were provided to us by representatives of the Company and are collectively referred to hereinafter as the “Asset Documents.” We were not requested to perform, and we did not perform, any procedures with respect to the preparation or verification of any of the information set forth on the Asset Documents and we make no representations concerning the accuracy or completeness of any of the information contained therein. In certain instances, our procedures were performed using data imaged facsimiles or photocopies of the Asset Documents. In addition, we make no representations as to whether the Asset Documents are comprehensive or valid instruments or reflect the current prevailing terms with respect to the corresponding Sample Assets.

Agreed-Upon Procedures’ Findings

The results of the foregoing procedures indicated that the Characteristics set forth on the Statistical Data File were found to be in agreement with the above-mentioned Asset Documents.

We make no representations as to the (i) actual characteristics or existence of the underlying documents or data comprising the equipment assets underlying the Statistical Data File or the conformity of their characteristics with those assumed for purposes of the procedures described herein, (ii) existence or ownership of the equipment assets or (iii) reasonableness of any of the aforementioned assumptions, information or methodologies.

It should be understood that we make no representations as to questions of legal interpretation or as to the sufficiency for your purposes of the procedures enumerated in the preceding paragraphs. Also, such procedures would not necessarily reveal any material misstatement of the information referred to above. We have no responsibility to update this report for events or circumstances that occur subsequent to the date of this report.

We were engaged by the Company to perform this agreed-upon procedures engagement and conducted our engagement in accordance with attestation standards established by the American Institute of Certified Public Accountants (“AICPA”). An agreed-upon procedures engagement involves the practitioner performing specific procedures that the engaging party has agreed to and acknowledged to be appropriate for the purpose of the engagement and reporting on findings based on the procedures performed. We were not engaged to conduct, and did not conduct, an (i) audit conducted in accordance with generally accepted auditing standards or (ii) examination or a review engagement conducted in accordance with attestation standards established by the AICPA, the objective of which would be the expression of an opinion or conclusion, respectively, on the Statistical Data File. Accordingly, we do not express such an opinion or conclusion, or any other form of assurance, including reasonable assurance. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

We are required to be independent of the Company and to meet our other ethical responsibilities, as applicable for agreed-upon procedures engagements set forth in the Preface: Applicable to All Members and Part 1 – Members in Public Practice of the Code of Professional Conduct established by the AICPA. Independence requirements for agreed-upon procedure engagements are less restrictive than independence requirements for audit and other attestation services.

None of the engagement, procedures or report was intended to address, nor did they address, the (i) conformity of the origination of the assets to stated underwriting or credit extension guidelines, standards, criteria or other requirements, (ii) value of collateral securing such assets or (iii) compliance of the originator of the assets with federal, state, and local laws and regulations.

None of the engagement, procedures or report were intended to satisfy, nor did they satisfy, any criteria for due diligence published by a nationally recognized statistical rating organization.

This report is intended solely for the information and use of the Specified Parties identified above and is not intended to be and should not be used by anyone other than these Specified Parties.

Yours truly,

/s/ Deloitte & Touche LLP

December 2, 2025
